

August 08, 2025

**Department of Corporate Services
BSE Limited,**
P. J. Tower, Dalal Street,
Mumbai - 400 001

Company Code: 12158
Scrip Code: 936638

Dear Sir/Madam,

Sub: Disclosure under Regulation 51 read with Schedule III Part B, Regulation 52, Regulation 54 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Re: Outcome of Board Meeting held on August 08, 2025

A meeting of the Board of Directors of Muthoot Homefin (India) Limited was held today, i.e., August 08, 2025 and the Board has inter alia considered and approved the unaudited Standalone financial results of the Company for the quarter ended 30th June 2025 ("Financial Results").

We enclose the following documents for your records:

1. Financial results of the Company for the quarter ended June 30, 2025 and Limited Review Report issued by Statutory Auditor; along with the disclosures as required under Regulation 52(4) of the Listing Regulations;
2. Disclosure as required under Regulation 52(7) of the Listing Regulations;
3. Disclosure as required under Regulation 52(7A) of the Listing Regulations;
4. Disclosure as required under Regulation 54(3) of the Listing Regulations; and

The Financial Results would be published in one English national daily newspaper as required under Regulations 52(8) of the Listing Regulations.

The meeting commenced at 2.00 PM (IST) and concluded at 06.30PM (IST).

Thanking You,

For Muthoot Homefin (India) Limited

Moona Selim M V
Company Secretary
ICSI Membership No. ACS 75370

Independent Auditor's Review Report for the quarter ended June 30, 2025 on the Unaudited Financial Results of Muthoot Homefin (India) Limited pursuant to the Regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Muthoot Homefin (India) Limited

Introduction

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Muthoot Homefin (India) Limited (the 'Company') for the quarter ended June 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 52 read with 63(2) of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other applicable accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 read with 63(2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



Other Matters

5. The Statement includes comparative financial figures of the Company for the quarter ended June 30th, 2024 which have been reviewed by the erstwhile statutory auditor vide its report dated August 08, 2024. They have expressed unmodified opinion in the report. We have relied upon the same for the purpose of our report on this statement.

Our conclusion is not modified in respect of the above matter.

For C N K & Associates LLP
Chartered Accountants

Firm Registration No: 101961 W/W-100036

S. S. Agaskar

Suresh Agaskar

Partner

Membership No. 110321

UDIN No.: 25110321BMKWKO3014

Place: Mumbai

Date: August 08, 2025



Muthoot Homefin (India) Limited
CIN: U65922KL2011PLC029231
Statement of Un-audited Financial Results for the quarter ended June 30, 2025

(₹ in lakhs unless otherwise stated)

Particulars	For the quarter Ended			Year Ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Reviewed	Audited (Note 9)	Reviewed	Audited
Revenue from operations				
(i) Interest income	8,640.84	7,849.37	5,786.55	27,281.19
(ii) Fee Income	349.44	433.18	254.82	1,404.37
(iii) Net gain on derecognised (assigned) loans	549.46	1,447.77	548.36	3,440.97
(iv) Net gain on fair value changes	53.12	104.64	120.90	506.61
(I) Total Revenue from operations	9,592.86	9,834.96	6,710.63	32,633.14
(II) Other Income	668.93	871.39	561.84	2,713.78
(III) Total Income (I + II)	10,261.79	10,706.35	7,272.47	35,346.92
Expenses				
(i) Finance cost	4,808.05	4,396.91	2,980.91	15,022.36
(ii) Impairment of financial instruments and Write Off	894.08	387.04	165.65	929.87
(iii) Employee benefit expenses	2,691.81	2,801.25	1,998.54	9,158.20
(iv) Depreciation, amortization and impairment	131.80	162.75	116.41	558.21
(v) Other expenses	1,221.01	1,225.85	958.08	4,273.61
(IV) Total Expenses (IV)	9,746.75	8,973.80	6,219.59	29,942.25
(V) Profit before exceptional items and tax (III - IV)	515.04	1,732.55	1,052.88	5,404.67
(VI) Exceptional items	-	-	-	-
(VII) Profit before tax (V - VI)	515.04	1,732.55	1,052.88	5,404.67
(VIII) Tax Expense:				
(1) Current tax	282.15	59.11	207.11	665.33
(2) Deferred tax	27.57	400.05	75.12	791.51
(3) Earlier years adjustments	8.33	-	-	-
Net Tax Expense (VIII)	318.05	459.16	282.23	1,456.84
(IX) Profit after tax (VII-VIII)	196.99	1,273.39	770.65	3,947.83
(X) Other Comprehensive Income				
(i) Items that will not be classified to profit or loss				
(a) Remeasurements of the defined benefit plans	-	(15.08)	-	(15.08)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	3.80	-	3.80
Other Comprehensive Income (i + ii)	-	(11.28)	-	(11.28)
(XI) Total Comprehensive Income for the period (IX + X)	196.99	1,262.11	770.65	3,936.55
(XII) Paid-up Equity Share Capital (Face Value of ₹ 10/- Each)				11,915.58
(XIII) Other Equity excluding Revaluation Reserves				39,608.52
(XIV) Earnings per share (Face Value of ₹ 10/- Each)*				
Basic (₹)	0.17	1.07	0.65	3.31
Diluted (₹)	0.17	1.07	0.65	3.31
*Not annualised for interim period				
The accompanying notes form an integral part of these financial results				



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Notes:

1. Muthoot Homefin (India) Limited ('The Company') is a housing finance company Registered with Reserve Bank of India (RBI). Non-convertible Debentures issued by the Company are listed on BSE Limited.
2. The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on August 08, 2025. The financial results for the quarter ended June 30, 2025 have been subjected to review by the statutory auditor (C N K & Associates LLP, Chartered Accountants) of the Company.
3. The financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, and other accounting principles generally accepted in India along with circulars, guidelines and directions issued by RBI from time to time and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
4. Disclosure under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as certified by the Management, is given in **Annexure A**.
5. The Rated, Listed, Secured, Redeemable, Non-Convertible Debentures ("Secured NCDs") amounting to ₹ 21,818.68 lakhs are fully secured by pari-passu charge and/or by exclusive charge (hypothecation) of book debts/loan receivables to the extent as stated in the respective offer document/Information Memorandum and/or Debenture Trust Deed, sufficient to discharge the principal amount and the interest thereon at all times for the non-convertible debentures issued. The Security Cover Certificate as per Regulation 54(3) of Listing Regulations is enclosed herewith.
6. During the quarter under review Company has not issued any Non-Convertible Debentures ("NCDs")
7. The Company is mainly engaged in the housing finance business and all other activities are incidental to the main business activities of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 - "Operating Segments" specified under Section 133 of the Act.
8. Disclosure pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" is attached as **Annexure B**.



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9. The figures for the quarter ended March 31, 2025 represents balancing figures between the audited figures for the year ended March 31, 2025 and year to date figures up to December 31, 2024 which were subjected to limited review by auditor.
10. Previous period figures have been regrouped / reclassified wherever necessary in order to make them comparable.

For Muthoot Homefin (India) Limited

Place: Kochi
Date: August 08, 2025


Eapen Alexander
Whole time Director



Annexure A

Disclosure pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025, as applicable;

Sr. No.	Particulars	Quarter Ended		Year Ended
		30-June - 2025	30-June - 2024	31-March-2025
1	Debt equity ratio [(Debt Securities + Borrowings (other than debt Securities))/(Equity share Capital + Other Equity)]	4.40	2.84	4.08
2	Debt service coverage ratio [(Profit before Tax + Finance cost + Principal Collected)/(Finance cost + Principal Repayment)] #	Not Applicable	Not Applicable	Not Applicable
3	Interest service coverage ratio [(Profit before Tax + Finance cost)/Finance cost] #	Not Applicable	Not Applicable	Not Applicable
4	Capital Redemption Reserve (CRR) / Debenture Redemption Reserve (DRR) **	Not Applicable	Not Applicable	Not Applicable
5	Outstanding redeemable preference shares (quantity and value) #	Not Applicable	Not Applicable	Not Applicable
6	Net Worth (₹ In lakhs) [as per Sec. 2(57) of Companies Act, 2013].	51,721.08	48,358.19	51,524.10
7	Current Ratio #	Not Applicable	Not Applicable	Not Applicable
8	Long term debt to working capital #	Not Applicable	Not Applicable	Not Applicable
9	Bad debts to Account receivables ratio #	Not Applicable	Not Applicable	Not Applicable
10	Current liability ratio #	Not Applicable	Not Applicable	Not Applicable
11	Net Profit after Tax (₹ In lakhs)	196.99	770.65	3,947.83
12	Earnings per share (In ₹)			
	Basic	0.17	0.65	3.31
	Diluted	0.17	0.65	3.31
13	Total debts to total assets [(Debt Securities + Borrowings (other than debt Securities) / Total Assets]	0.79	0.68	0.74
14	Debtors turnover ratio #	Not Applicable	Not Applicable	Not Applicable
15	Inventory turnover #	Not Applicable	Not Applicable	Not Applicable
16	Operating margin (%) #	Not Applicable	Not Applicable	Not Applicable
17	Net profit margin (%) (Profit after Tax/Revenue from Operations)	2.05%	11.48%	12.10%
18	Sector specific equivalent ratios			
	i) Gross Stage 3 Ratio (%)	1.60%	1.75%	1.17%
	ii) Net Stage 3 Ratio (%)	0.88%	0.52%	0.46%
	iii) Stage 3 Provision coverage Ratio (%)	45.49%	70.56%	61.44%
19	Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document	NIL	NIL	NIL

Note

1. # The Company is registered with Reserve Bank of India as Housing Finance Company, hence these ratios are not applicable.
2. ** Pursuant to notification issued by Ministry of Corporate affairs (MCA) on Companies (Share Capital and Debentures) Rules, 2014 dated August 16, 2019 and subsequent amendments thereof, the issuer is being registered as Housing Finance Company (HFC) with Reserve Bank of India, is not required to create Debenture Redemption Reserve (DRR). Creation of Capital Redemption Reserve (CRR) is not applicable to the company.
3. Gross Stage 3 Ratio = (Gross NPA / Gross Loan Book)
4. Net Stage 3 Ratio = (Net NPA / Net Loan Book)
5. Stage 3 Provision coverage Ratio = Expected credit loss on Stage 3 loans / gross loan book on stage 3



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Annexure B

Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24th September 2021.

- a) Details of transfer through assignment in respect of loans not in default for the quarter ended 30th June 2025:

Entity	Banks
Count of Loan accounts Assigned	186
Amount of Loan account Assigned (₹ Cr)	22.12
Retention of beneficial economic interest (MRR) (₹ Cr)	2.46
Weighted Average Maturity (Residual Maturity) (Months)	150.74
Weighted Average Holding Period (Months)	9.33
Coverage of tangible security coverage (LTV)(%)	48.81
Rating-wise distribution of rated loans	Unrated

- b) Details of acquired through assignment in respect of loans not in default for the quarter ended 30th June 2025:

Entity	
Count of Loan accounts Acquired	NIL
Amount of Loan account Acquired (₹ Cr)	
Retention of beneficial economic interest (MRR) (₹ Cr.)	
Weighted Average Maturity (Residual Maturity) (Months)	
Weighted Average Holding Period (Months)	
Coverage of tangible security coverage (LTV)(%)	
Rating-wise distribution of rated loans	

- c) The Company has not transferred or acquired any stressed loans for the quarter ended 30th June 2025.



A. Statement of utilisation of issue proceeds:

(₹ in Lakhs)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issue/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilised	Any deviation (Yes/ No)	If 8 is yes then specify the purpose for which funds were utilised	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Not Applicable									

Note: The above disclosure is not applicable as there is no fresh issue of NCD's during the quarter under review

B. Statement of deviation/variation in use of Issue proceeds:

Particulars				Remarks		
Name of listed entity				Muthoot Homefin (India) Limited		
Mode of fund raising				-		
Type of instrument				-		
Date of raising funds				-		
Amount raised				-		
Report filed for quarter ended				-		
Is there a deviation/ variation in use of funds raised?				No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				-		
If yes, details of the approval so required?				Not Applicable		
Date of approval				Not Applicable		
Explanation for the deviation/ variation				Not Applicable		
Comments of the audit committee after review				Not Applicable		
Comments of the auditors, if any				Not Applicable		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in ₹ lacs and in %)	Remarks, if any
Not Applicable						
Deviation could mean:						
<p>a. Deviation in the objects or purposes for which the funds have been raised</p> <p>b. Deviation in the amount of funds actually utilized as against what was originally disclosed.</p>						



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Annexure - Statement of Security Coverage Ratio as on June 30, 2025											
(₹ in lakhs)											
A	B	C (i)	D (ii)	E (iii)	F (iv)	G (v)	H (vi)	I (vii)	J	K	L
Particulars	Description of assets for which this certificate relates	Debt for which this certificate is being issued	Other Secured Debt*	Debt for which certificate is being issued	Asset Shared by pari passu (includes debts for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in Column F)	Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Market Value for Assets Charged on exclusive basis	Carrying/Book Value for exclusive charge assets where market value is not ascertainable or applicable (eg. Bank Balance DSRB market value is not applicable)
		Book Value	Book Value	Yes/No	Book Value	Book Value				Market Value for pari passu charge Assets (viii)	Carrying/Book Value for pari passu charge assets where market value is not ascertainable or applicable (eg. Bank Balance DSRB market value is not applicable)
Assets											
Property, Plant & Equipment							3,276.14		3,276.14		
Capital Work in progress											
Right of use of Assets											
Goodwill											
Intangible Assets											
Intangible Assets under Development											
Investments											
Loans		20,433.37	26,988.99	Yes	3,636.05	2,12,380.58	4,283.64	-3,175.06	2,64,547.56	20,433.37	3,636.05
Trade receivable											
Inventories											
Cash & Cash Equivalent							5,845.97		5,845.97		
Bank Balances other than cash and cash equivalent							3,090.55		3,090.55		
Others							10,073.40		10,073.40		
TOTAL		20,433.37	26,988.99	-	3,636.05	2,12,380.58	26,569.69	-3,175.06	2,86,833.62	20,433.37	3,636.05
Liabilities											
Debt Securities to which this certificate pertains		20,433.37		Yes	3,305.50				23,738.87	20,433.37	3,305.50
Other Debt sharing pari passu charge above debt				No		1,06,756.02		-407.24	1,86,348.78		
Subordinate Debt											
Borrowings											
Bank (Term Loan from Banks/ NHE)		19,204.72							19,204.72		
Debt Securities											
Others							792.98		792.98		
Trade Payables											
Lease Liabilities							151.59		151.59		
Provisions							4,875.60		4,875.60		
Others							5,820.17	-407.24	2,35,112.54	20,433.37	3,305.50
TOTAL		20,433.37	19,204.72	Part	3,305.50	1,86,756.02	5,820.17		2,35,112.54	20,433.37	3,305.50
Cover on Book Value		1.00	1.41	Part	1.10	1.14			1.00		1.10
Cover on Market Value (ix)											

1. Asset considered for pari passu charge is calculated based on asset cover requirement as per respective offer document in case of debt for which this certificate is being issued and as per respective loan agreements in case of other debt with pari passu charge.
2. Elimination from loans is on account of Expected Credit Loss provision and adjustment for Effective Interest rate on loans under INDO AS. Elimination from debt securities, other debts, and subordinated debt is on account of adjustment for Effective Interest rate on such debts under Ind AS.
3. Cover on Book value is calculated only on debt for which this certificate is being issued as per respective offer document.
4. Pari passu security cover ratio is calculated only on debt for which this certificate is being issued as per respective offer document.
5. *Security cover required for NHB reference is 1.25 times. However company has maintained a security cover of 1.41 times.

